

1240 21E AVENUE GRAND-MÈRE

8 UNITS

PMML

FOR SALE



Maxim Devarennnes

Real Estate Broker

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PMML.CA



BUILDING TYPE

Detached

BUILDING CATEGORY

Low Rise

PROPERTY DESCRIPTION

Exceptional investment opportunity in Shawinigan: 8-unit building sold with three other buildings in the portfolio, totaling 32 units, offering stable income and strong potential for optimization. The building enjoys a solid occupancy rate with quality tenants. Ideal for investors looking to grow their real estate portfolio in a vibrant market.

HIGHLIGHTS

- ✓ Good potential for optimization
- ✓ Located in a quiet neighborhood, yet close to essential services
- ✓ High-quality tenants
- ✓ Lockers available for tenants

SIGNIFICANT CAPITAL EXPENDITURES IN RECENT YEARS

Complete replacement of main water valves
Replacement of all faucet and toilet valves

ADDITIONAL INFORMATION

The sale is made without any legal guarantee of quality, at the buyer's own risk.

According to the certificates of location in the seller's possession, the PROPERTY appears to be a

real estate complex within the meaning of the Act respecting the Administrative Housing Tribunal (L.R.Q., c. T-15.01) but does not

constitute a part that has been detached from a real estate complex within the meaning of the Act respecting the

Administrative Housing Tribunal Act (R.S.Q., c. T-15.01) following an alienation, without having first obtained

the authorization of the Administrative Housing Tribunal.

Responsibility for appliances

Tenants

Number of units

8



Number of Parking Spaces

~10 spaces

Hot Water System

Independent tank

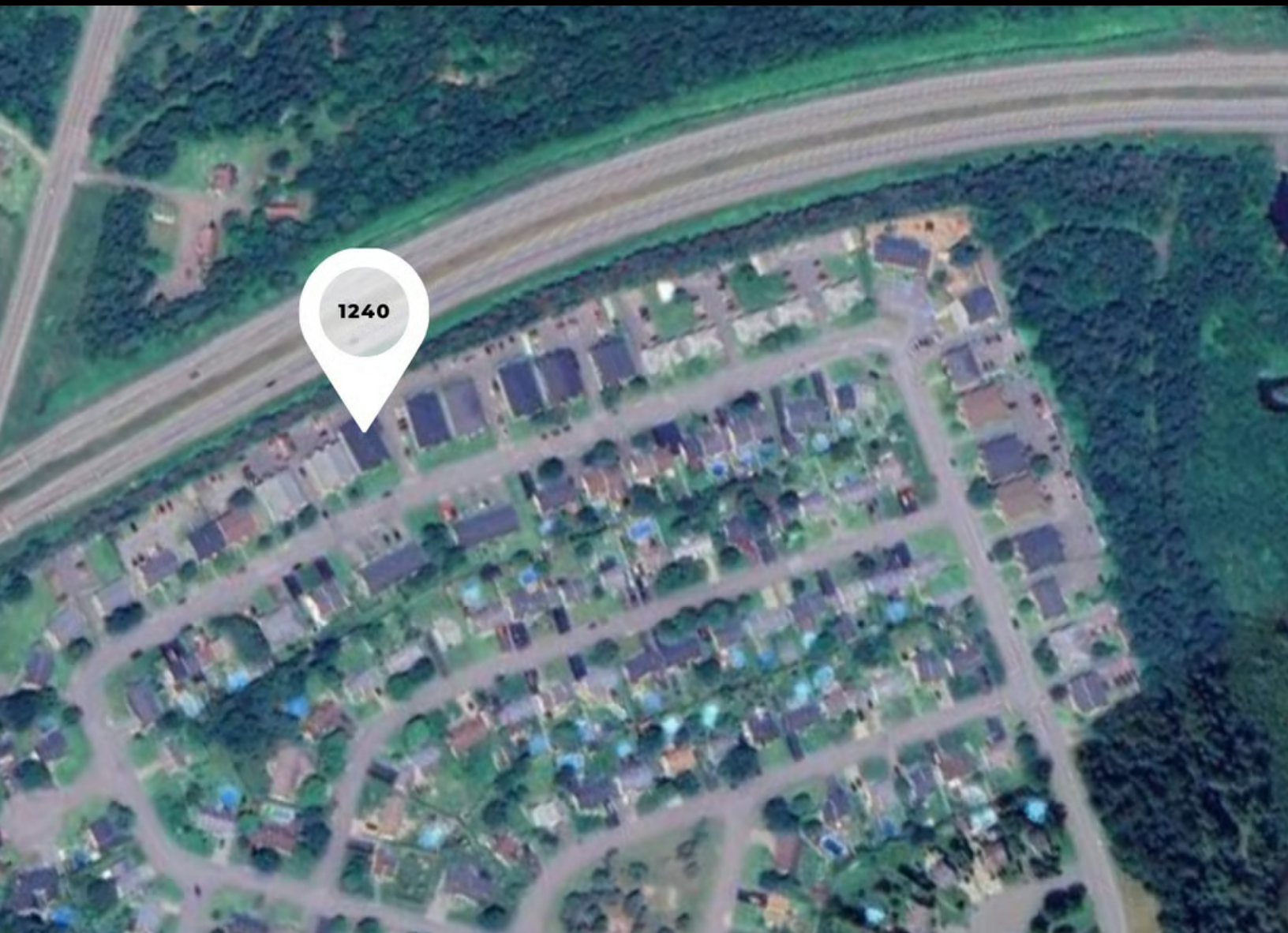


Heating System

Electric baseboard heaters



1240 21e Avenue, Grand-Mère



BUILDING DESCRIPTION

General Information

Cadastral number 3 033 282

Municipal Assessment

Municipal Assessment \$591 300

Municipal Land Assessment \$89 500

Municipal Building Assessment \$501 800

Construction

Number of Storeys 2

Type of Building Detached

Type of Construction Brick and wood

Year of Construction 1989

N/A

Features

Plumbing Copper/PEX/ABS

Condition of Roof Good condition

Condition of Doors Good condition

Condition of Balconies Good condition

Condition of Windows Good condition

Condition of Kitchens Good condition

Electrical Panels Circuit breakers

Exterior Siding Brick

Condition of Bathrooms Good condition

Floor Covering Floating, ceramic

Electromechanical System



FEATURES

Fenced

N/A

Condition of Roof

Good condition

Concierge Agreement

No

Hot Water System

Independent tank

Electrical Panels

Circuit breakers

Environmental Report

Phase I

Internet and Telecom

N/A

Condition of Doors

Good condition

Intercom and Doorbell

Intercom

Condition of Windows

Good condition

Exterior Siding

Brick

REVENUE

	yearly	% / GR	RPU (m)
Residential	\$62,184	100 %	\$648
Affordable Res.			
Commercial			
Lockers			
Parking			
Laundry			
Total Revenues	\$62,184		\$648
Vac. / Bad debt	\$1,866	3 %	\$19
EGR	\$60,318		\$628

EXPENSES

	Calc.	yearly	% OF EGR	CPU (y)
Administration	Normalised	\$2,564	4.3 %	\$320
Municipal Taxes	Current	\$12,703	21.1 %	\$1,588
School Taxes	Current	\$361	0.6 %	\$45
Insurance	Current	\$4,128	6.8 %	\$516
Electricity	Current	\$288	0.5 %	\$36
Heating				
Snow Removal	Current	\$1,230	2 %	\$154
Elevator				
Lawn	Current	\$762	1.3 %	\$95
Structural Reserve				
Janitor	Normalised	\$1,720	2.9 %	\$215
Maintenance	Normalised	\$4,880	8.1 %	\$610
Appliances				
WiFi				
Heat Pump				
Total Expenses </				



