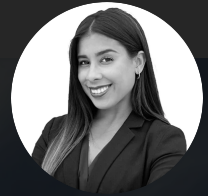


1820 ROSEMONT ROSEMONT

29 UNITS

PMML

FOR SALE



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PMML.CA



BUILDING TYPE

Detached

BUILDING CATEGORY

Low Rise

PROPERTY DESCRIPTION

29-unit building located in a prime area of Rosemont, close to the Rosemont and Fabre metro stations. It consists of 6 x 2 ½ and 23 x 1 ½ units, most of which have been renovated (22 out of 29 units), all rented furnished, heated, and with Wi-Fi included. All operating costs are covered by the owner. Two garages, currently used by the owner, offer attractive and easily monetizable additional income potential. Served directly by bus lines 45, 25, and 197, the building enjoys a strategic location just a 2-minute walk from Père-Marquette Park and an 11-minute bus ride from Lafontaine Park, ensuring strong rental appeal and sustained demand.

HIGHLIGHTS

- ✓ In the heart of the ROSEMONT neighborhood
- ✓ Close to the Fabre and Rosemont METRO stations
- ✓ Efficient public transportation; close to services
- ✓ Sound and efficient management; easy transition
- ✓ Janitor on site at all times

ASKING PRICE :
\$5,995,000

SIGNIFICANT CAPITAL EXPENDITURES IN RECENT YEARS

Contract with Coinmatic for laundry facilities
Plumbing replaced as needed
Doors and hardware replaced, windows replaced
North/west riser replaced ; Electrical service replaced
Rear balconies redesigned and redone;
Refurbishment of 22 units
Plumbing replaced as needed
Decontamination carried out
Fire safety upgrades: \$15,826.31

ADDITIONAL INFORMATION

This type of asset is primarily aimed at tenants who are young professionals, university students, contract workers, or newcomers looking for a turnkey solution in a dynamic urban environment, close to public transportation, green spaces, and neighborhood services.

The sale is made without any legal guarantee of quality, at the buyer's own risk.

Responsibility for appliances

Owner

Number of units

29

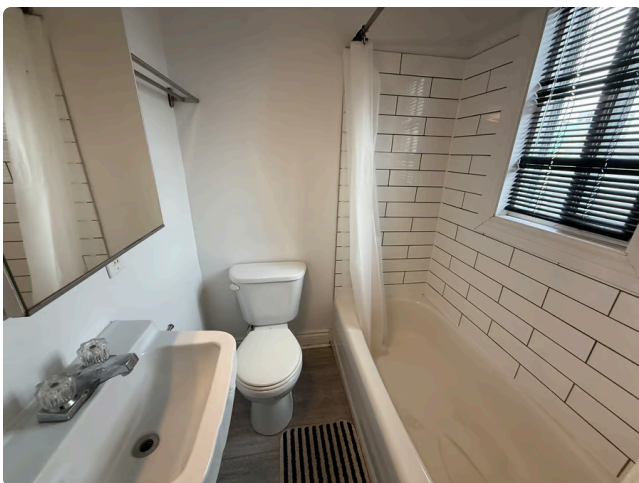


Number of Parking Spaces

2

Hot Water System

Central gas tank



Heating System

Electric baseboard



1820 Rosemont, Rosemont



BUILDING DESCRIPTION

General Information

Cadastral number 3 795 118

Total Municipal Assessment

Total Municipal Assessment 4 960 000 \$

Municipal Land Assessment 633 400

Municipal Building Assessment 4 326 600 \$

Construction

Number of Storeys 3

Type of Building Detached

Type of Construction Brick and wood

Year of Construction 1957

Features

Plumbing Copper | PEX | Galvanized

Condition of Roof Gravel

Condition of Doors Good condition ; all changed in 2021

Condition of Balconies Rear balconies redesigned and replaced in 2019 ;

Condition of Windows Good condition ; all replaced in 2019

Condition of Kitchens Good condition; 22 refreshed units

Electrical Panels Circuit breakers | Electrical input replaced

Exterior Siding Brick and stone

Condition of Bathrooms Good condition; 22 refreshed units

Floor Covering Hardwood | ceramic | vinyl | carpet

Electromechanical System

Fire System Piezo alarm system | Enhancement of standards carried out

Building type

Laundry Room Yes | 2 washers and 2 dryers | Coinmatic

Number of Rooms N/A

Number of Units 6 x 2.5 (closed bedroom) + 23 x 1.5

Washer/Dryer Inlet No

Appliance Responsibility Owner

Heating Responsibility Owner

Hot Water Responsibility Owner

All units are furnished | Wi-Fi included The 1.5s have a living space of 300 square feet. The 2.5s have a living space of 450 square feet with a closed bedroom.

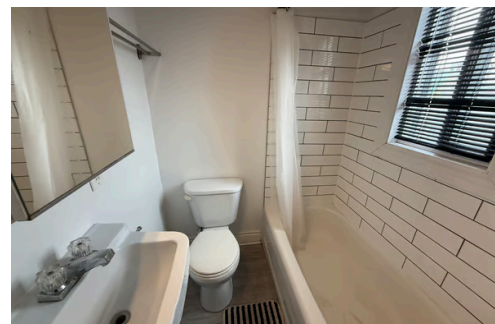
Parking

Type of Parking Garage

Number of Parking Spaces 2

Area

Land Surface Area 4261,43 sq ft



FEATURES

Fenced

Only at the rear entrance to the garages

Condition of Roof

Gravel

Concierge Agreement

Concierge contract | Lives on site

Hot Water System

Central gas tank

Electrical Panels

Circuit breakers | Electrical input replaced

Environmental Report

Update to be done

Internet and Telecom

Wifi Included

Condition of Doors

Good condition ; all changed in 2021

Intercom and Doorbell

Intercom

Condition of Windows

Good condition ; all replaced in 2019

Exterior Siding

Brick and stone

Floor Covering

Hardwood | ceramic | vinyl | carpet

Plumbing

Copper | PEX | Galvanized

Condition of Balconies

Rear balconies redesigned and replaced in 2019 ;

Heating System

Electric baseboard

Condition of Kitchens

Good condition; 22 refreshed units

Condition of Bathrooms

Good condition; 22 refreshed units

REVENUE

	yearly	% / GR	RPU (m)
Residential	\$374,292	98.8 %	\$1,076
Affordable Res.			
Commercial			
Lockers			
Parking			
Laundry	\$4,468	1.2 %	\$13
Total Revenues	\$378,760		\$1,088
Vac. / Bad debt	\$11,363	3 %	\$33
EGR	\$367,397		\$1,056

EXPENSES

	Calc.	yearly	% OF EGR	CPU (y)
Administration	Normalised	\$18,370	5 %	\$633
Municipal Taxes	Current	\$28,473	7.7 %	\$982
School Taxes	Current	\$3,348	0.9 %	\$115
Insurance	Current	\$17,128	4.7 %	\$591
Electricity	Current	\$16,405	4.5 %	\$566
Heating	Current	\$4,772	1.3 %	\$165
Snow Removal				
Elevator				
Lawn				
Structural Reserve				
Janitor	Normalised	\$11,600	3.2 %	\$400
Maintenance	Normalised	\$20,300	5.5 %	\$700
Appliances	Current	\$3,480	0.9 %	\$120
WiFi	Current	\$1,144	0.3 %	\$39
Heat Pump				
CHMC: Other Costs	Normalised	\$3,674	1 %	\$127
Coinamatic	Current	\$1,248	0.3 %	\$43
Total Expenses		\$129,942	35.4 %	\$4,481
Net Revenue		\$237,455		\$8,188

FINANCING

Maximum loan amount	\$2,860,185	\$4,201,298	\$4,770,975
Financing CAP	4.00 %	4.00 %	4.00 %
Debt coverage ratio	1.25	1.1	1.1
Interest Rate	4.5 %	4.2 %	3.9 %
Amortization	25 Years	40 Years	50 Years
Term	5 Years	5 Years	5 Years

TREASURY

Net Revenue	\$237,455	\$237,455	\$237,455
Annual Mortgage Cost	\$189,964	\$224,057	\$226,038
Net cash after mortgage	\$47,491	\$13,398	\$11,417

RETURN ON INVESTMENT

Down Payment	\$3,134,815	\$1,793,702	\$1,224,025
Cash on cash return	1.5 %	0.7 %	0.9 %
Return on liquidity + capitalization	3.5 %	3.2 %	3.7 %
Total yearly return with appreciation of 2 %	7.37 %	9.85 %	13.45 %

CPU
206 700 \$

GIM
15,8

NIM
25,3

CAP
4 %



